

## EXHIBIT A

### OFFICIAL RULES FOR THE OCTOBER 11, 2025 KEENELAND \$3,500 BCBC-NHC CHALLENGE

- To compete for the NHC (National Horseplayers Championship) berths, contestants must be at least 21 years old by December 31, 2025. Contestants must be at least 18 years old to compete for prize money and BCBC (Breeders Cup Betting Challenge) berths.
- \$3,500 entry fee and live bankroll must be paid in advance, with a maximum of two entries per person (Contest entry: \$1,000 – Live bankroll: \$2,500). **The deadline for entries is 12 noon, Saturday, October 11th (for those playing on TVG, 4NJBets, NYRA Bets , HPI or at Keeneland the deadline is 12 noon, Friday, October 10th). Players may participate at Keeneland or online on TVG, XpressBet, NYRA Bets (non-NY Residents only), TwinSpires, Keeneland Select, HPI (Canadian Residents) or 4NJBets. If playing online, a valid account with one of these ADWs must exist prior to registering for the contest. Players registering directly with TwinSpires, Keeneland Select or XpressBet may use funding in their accounts.**
- Owners and trainers with a horse running at Keeneland on the day of the contest must declare that interest and may not play any race in which that horse is entered. Keeneland employees, mutuel clerks and employees of United Tote, Breeders' Cup, and NTRA are not eligible to compete.
- Registration will be available online only at <https://tickets.keeneland.com/specialeventtype/keeneland-bcbc-nhc-fall-handicapping-challenge> beginning at 10:00 AM EST Tuesday, September 2, 2025. Payment will be available through credit card only, and contestants will use the Keeneland ticketing system. Players who wish to play on Xpressbet and use their funds in that account must contact Keeneland Ticketing at 859-288-4337 or 859-288-4213 to register rather than completing the online form.
- Online payment will be accepted through Discover, American Express, Master

Card or Visa.

- Prior to the beginning of the contest, all participants who wish to compete for NTRA National Horseplayers Championship spots must be registered as 2025 members of the NHC Tour. The fee for 2025 is \$50 and may be paid at [www.nhctour.com](http://www.nhctour.com).
  - NHC Tour Points: This is an official NHC Tour event, and points will be awarded in accordance with the official 2025 NHC Tour rules, which may be found at [www.nhctour.com](http://www.nhctour.com).

### **ESTIMATED PRIZE SCHEDULE – BASED ON MINIMUM OF 300 CONFIRMED ENTRIES**

- The first **six finishers** will receive: (1) a fully paid berth into the 2025 \$10,000 Breeders' Cup Betting Challenge at Del Mar. The first **thirteen finishers** will receive a fully paid berth in the 2026 NTRA National Horseplayers Championship including hotel and \$500 in airfare expenses **OR** a fully paid berth into the Kentucky Derby Betting Challenge. There are 10 NHC and 3 KDBC berths available and the players will have their choice in order of finish. Prize money will be paid to the top **twenty** finishers, with \$70,000 to first, \$35,000 to second, \$18,000 to third, \$9,000 to fourth, \$7,000 to fifth, \$3,000 each for 6<sup>th</sup> through 10<sup>th</sup>, and \$1,500 each for 11<sup>th</sup> through 20<sup>th</sup>. For each entry received over the minimum 300, prize money shall be increased by \$1,000. Tournament management reserves the right to adjust the number and amount of prizes based on entries.
- If a top ten finisher has already qualified the maximum number of times (2) for the National Horseplayers Championship or is not a member of the NHC Tour and is therefore not eligible to compete in the Championship, and no KDBC berth is available, the berth(s) will go to the next-highest finisher. **A double qualifier for the NHC who would have qualified for an additional NHC seat must choose the KDBC seat as a prize. If the KDBC berths have already been chosen, the player will receive a complimentary \$3500 entry into a live tournament at Keeneland in Spring 2026.** If a win in this tournament results in the winner receiving a 2<sup>nd</sup> entry into the NHC, no further travel allowances shall be paid but the qualifier will

receive an additional hotel stay at Bally's. A player may qualify for the NHC twice, but only once in any single NHC qualifying event. Should a player qualify a second time for the NHC and should he have already received travel and hotel awards for the first qualification, the second qualification will earn a complimentary four-day stay at Bally's in lieu of additional travel and hotel awards. If one of the Keeneland prize winners has already qualified twice for the BCBC or does so in any manner later in the year, they will be permitted to transfer the BCBC berth awarded in this contest to another person. There is no cash option or other alternative of the BCBC berth to the top six finishers.

- Prizes are based on a field of 300 entries; a lesser number of entries will result in corresponding reductions in the number of spots to be awarded and a reduction in the prize money.

### **General Information**

- Contestants will be able to play at Keeneland or on TVG, XpressBet, NYRA Bets, TwinSpires, Keeneland Select, HPI or 4NJ Bets; an active account on one of these ADWs is a prerequisite to play online. **Please note that neither TVG, XpressBet, NYRA Bets, TwinSpires, Keeneland Select, HPI nor 4NJBets is a sponsor of this tournament. In addition, please note that due to New York gaming regulations only non-NY residents may play on NYRA Bets. NY residents may play on any other participating domestic ADW (Advance Deposit Wagering).**
- The contest will consist of live races held at Keeneland on Saturday, October 11, 2025.
- **OFFICIAL STANDINGS WILL BE AVAILABLE ON KEENELAND.COM and on the participating ADWs.**
- **Contestants must bet at least \$400 per race in a total of at least FIVE races in win, place, show, double, exacta and/or trifecta wagers.** (No Pick 3,4,5,6, superfecta and Super High Five wagers are eligible for contest play). Players may play lesser amounts on other races, and there is no maximum amount per race.

**The total amount wagered for the day must be at least \$2,500. Failure to meet the minimum requirements will result in disqualification.**

- The player with the largest bankroll BALANCE after the final race will be declared the winner.
- Balances will be available for withdrawal within twenty-four hours after the final race has been run.
- There are no caps on payoffs, but payoffs which trigger IRS withholdings could result in a tax withholding situation. If that occurs the scoring system will give the player credit for the full amount of the wager.
  - In the unlikely circumstance that Keeneland live racing is canceled in full or in part, the following procedure will be followed. **If Keeneland has completed at least five races the contest will be declared official, and all prizes will be awarded. If under these circumstances fewer than five races have been completed, the contest will be declared a no-contest, the contestants will receive the amount of their existing bankrolls, and entry fees will be refunded.**
- In the event of a tie among the winners, the NHC, KDBC or BCBC prize for that place will go to the contestant with the highest amount wagered. If still tied, the prize will go to the contestant with the highest single winning payoff. If still tied, the prize will be decided by a coin flip. Prize money will be divided equitably among the tied contestants.
- ALL players receiving monetary prizes will be required to sign IRS forms.
- Keeneland reserves the right to amend these rules at any time.
- By registering, the contestant agrees that in all rulings, the decision of the contest coordinator is final.

### **Prohibition of Collusion**

**Collusion among players shall be grounds for immediate disqualification and forfeiture of all entry fees and tournament prizes. According to Merriam-**

**Webster, collusion is defined as “a secret agreement or cooperation especially for an illegal or deceitful purpose.”**

**For the purposes of tournament play, the tournament director shall have full and final authority as to the occurrence of collusion among players. Examples of collusion are, but are not limited to, the following circumstances:**

- **“Dutching” of multiple entries in different names to gain an unfair bankroll advantage. In other words, the collusion among two or more players to cover many or all combinations in a particular race.**
- **Using multiple entries to wager all or a substantial portion of players’ bankrolls to pool interests to maximize bankroll. For example, six entries among three players go “all in” on a particular race on separate horses, and one entry remains with a balance.**
- **Any blatant strategy among two or more players to combine entries that results in an unfair advantage. For example, when examining wagering patterns, it is discovered that two or more players coordinated their wagering choices on multiple races.**

Finally, to protect the integrity of the awarding of prizes and NHC/BCBC/KDBC berths, prize money and NHC/BCBC/KDBC berths will be awarded after an audit period of no more than five (5) business days. Players can withdraw the balance of their bankrolls within twenty-four hours of the tournament's conclusion.